



**NEWS RELEASE
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New England Institute of Technology Recognized by U.S. News & World Report and LendEDU for its Affordability

EAST GREENWICH, RI – Scott Freund, Executive Vice President at New England Institute of Technology (NEIT), announced that the university was recently recognized for its least college debt ranking and its low student loan default rates by two well regarded organizations. *U.S. News & World Report* has favorably ranked NEIT #23 for Best Colleges with Least Debt in its 2021 Best Regional Colleges (North) survey of 50 colleges and universities located in the northern part of the U.S. In addition, LendEDU recognized NEIT as having one of the lowest student loan default rates not only in Rhode Island but across the country.

U.S. News & World Report assessed 1,452 U.S. bachelor's degree-granting institutions on 17 measures of academic quality. Details on the methodologies used in determining all rankings may be found at: <https://www.usnews.com/media/pr/education/2021BC-overall-methodology>.

According to LendEDU, the loan default rate at NEIT is 2.2% according to recent data obtained from the Department of Education. NEIT's default rate ranked #4 in Rhode Island and #459 out of 4,398 colleges and universities reviewed in the U.S. when ranking default rates from lowest to highest. Visit <https://lendedu.com/blog/student-loan-default-rates-by-school-state-2020/> for additional details.

The combination of these rankings demonstrates NEIT's mission to provide an affordable, high-quality technical and professional education for its students. NEIT's more than 50 associate, bachelor's, master's and doctoral degree programs offer high-tech experiential learning environments that prepare its graduates for today's competitive workforce. NEIT's student body is comprised of high school graduates, adult learners and veterans from local areas as well as from across the country and around the world with diverse ethnic, social and economic backgrounds.

"During this unprecedented time when students and their families are weighing the expense of higher education more carefully, it is important to note that NEIT offers a wide range of degree programs at an affordable cost," stated Freund. "Students can earn an Associate in Science degree in as little as 18 months while our Bachelor of Science degree programs may be completed in three years thus helping to reduce the accumulation of college debt. As a result, NEIT students can earn their degree and secure employment in a timely manner and, in turn, repay their student loans."

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Under the leadership of President Richard I. Gouse, New England Institute of Technology is a private, non-profit technical university and is accredited by the New England Commission on Higher Education. Founded in 1940, the university offers more than 50 associate, bachelor's, master's, doctoral and online/hybrid degree programs focusing on a proven combination of technical expertise coupled with experiential learning. Visit www.neit.edu and follow news of the university on Facebook, Twitter, You Tube, Instagram and LinkedIn.